

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
KENNEDY, PETER A. § Case No. 15-26065
KENNEDY, HOPE M. §
Debtor(s) §

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)

Joseph A. Baldi, Chapter 7 Trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$225,586.00 (Without deducting any secured claims)	Assets Exempt: \$360,252.00
Total Distributions to Claimants: \$10,732.34	Claims Discharged Without Payment: \$30,177.00
Total Expenses of Administration: \$8,167.66	

3) Total gross receipts of \$18,900.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$18,900.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$245,624.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS CHAPTER 7 ADMIN. FEES AND CHARGES(from Exhibit 4)	NA	\$8,491.58	\$8,491.58	\$8,167.66
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$40,900.00	\$10,732.34	\$10,732.34	\$10,732.34
TOTAL DISBURSEMENTS	\$286,524.00	\$19,223.92	\$19,223.92	\$18,900.00

4) This case was originally filed under chapter 7 on 07/30/2015. The case was pending for 17 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated : 12/13/2016

By : /s/ Joseph A. Baldi
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4 (a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE 1	AMOUNT RECEIVED
Reimbursement - Insurance Proceeds	1249-000	\$5,500.00
Automobile - 2009 Honda Civic LX - 50,000 miles -	1290-000	\$3,400.00
Fraudulent Conveyance - Settlement	1290-000	\$10,000.00
TOTAL GROSS RECEIPTS		\$18,900.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT PAID
NA	NA	NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$0.00

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Bmo Harris Bank		\$97,835.00	NA	NA	\$0.00
	Seterus		\$147,789.00	NA	NA	\$0.00
	TOTAL SECURED		\$245,624.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES AND CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
ARTHUR B. LEVINE COMPANY	2300-000	NA	\$11.15	\$11.15	\$11.15
BALDI BERG	3110-000	NA	\$5,432.00	\$5,432.00	\$5,108.08
Joseph A. Baldi	2100-000	NA	\$2,640.00	\$2,640.00	\$2,640.00
BALDI BERG, LTD	3120-000	NA	\$275.81	\$275.81	\$275.81
Associated Bank	2600-000	NA	\$132.62	\$132.62	\$132.62

TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES	NA	\$8,491.58	\$8,491.58	\$8,167.66
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EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES AND CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN FEES AND CHARGES		NA	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
000001	DISCOVER BANK	7100-000	\$10,723.00	\$10,732.34	\$10,732.34	\$10,732.34
	Bk Of Amer		\$9,244.00	NA	NA	\$0.00
	Citi		\$20,933.00	NA	NA	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$40,900.00	\$10,732.34	\$10,732.34	\$10,732.34

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 15-26065
Case Name: KENNEDY, PETER A.
KENNEDY, HOPE M.
For Period Ending: 12/13/2016

Judge: Timothy A. Barnes

Trustee Name: Joseph A. Baldi
Date Filed (f) or Converted (c): 07/30/2015 (f)
341(a) Meeting Date: 09/10/2015
Claims Bar Date: 03/31/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
1. Real estate located at 335 Gareth Ln., Schaumburg,	230,587.00	0.00		0.00	FA
2. Woodhaven Lakes Camp Ground - 509 La Moille Rd., S	25,000.00	15,000.00	OA	0.00	FA
3. Checking account with PNC Bank	6,905.00	0.00		0.00	FA
4. Miscellaneous used household goods and furnishings	350.00	0.00		0.00	FA
5. Books, Pictures, and CD's	65.00	0.00		0.00	FA
6. Wearing Apparel	1,100.00	0.00		0.00	FA
7. Miscellaneous Costume Jewelry	400.00	0.00		0.00	FA
8. Whole Life Insurance policy with All State - (Net	490.00	0.00		0.00	FA
9. Term Life Insurance policy with Globe Life - (No c	0.00	0.00		0.00	FA
10. Term Life Insurance policy with Globe Life - (No c	0.00	0.00		0.00	FA
11. Term Life Insurance policy with United of Omaha -	0.00	0.00		0.00	FA
12. IRA Retirement Account with Royal Candian Bank - 1	315,796.00	0.00		0.00	FA
13. Potential Medical Malpractice lawsuit against Loyo	Unknown	0.00		0.00	FA
14. Automobile - 2009 Honda Civic LX - 50,000 miles -	8,500.00	3,360.00		3,400.00	FA
15. 1 Dog	5.00	0.00		0.00	FA
16. Fradulent Conveyance - Settlement (u)	0.00	10,040.00		10,000.00	FA
17. Reimbursement - Insurance Proceeds (u)	0.00	0.00		5,500.00	FA

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Judge: Timothy A. Barnes

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Gross Value of Remaining Assets					
TOTALS (Excluding Unknown Values)	589,198.00	28,400.00		18,900.00	0.00

Re Prop. #2 Trustee authorized to retain real estate broker and list property for sale pursuant to this Court's order dated 3/16/16 [dkt 34]. Thereafter, Trustee filed motion to abandon which was granted on 6/28/16 [dkt 41]
Re Prop. #14 Trustee sold back to Debtors per order 4/27/16 [dkt 38]
Re Prop. #16 Payment made by Debtor post-petition to a third party;Trustee settled with Debtors for recovery of transfer per order 4/27/16 [dkt 38]
Re Prop. #17 Debtors received insurance proceeds prior to filing due to damage to Woodhaven Lakes trailer;Debtors are paying Estate in installments

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

September 15, 2016: TFR submitted to UST

June 2016: Trustee received court authority to retain a realtor and list a mobile home in March 2016. Trustee received court authority to sell the vehicle to the Debtors and settle the Estate's claim for fraudulent transfer in April 2016. Trustee has received full turnover of the insurance proceeds paid to Debtors after the commencement of the case. Trustee determined that there are sufficient funds in the Estate to pay unsecured creditors in full. Trustee has filed a motion to abandon the Estate's interest in the mobile home. Property abandoned per court order. Trustee is preparing his TFR.

March 09, 2016, 04:27 pm Agreed with Debtor to sell vehicle equity to him and settle potential fraudulent conveyance claims for \$13,000, debtor paid funds. Prepare motion to approve sale and compromise.

Debtor received insurance proceeds from damage to trailer, paying to trustee over time.

Reviewed and listing trailer in Woodhaven for sale, motion filed 3/9/16.

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Judge: Timothy A. Barnes

Trustee Name: Joseph A. Baldi
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Initial Projected Date of Final Report(TFR) :07/15/2016

Current Projected Date of Final Report(TFR) : 09/15/2016

Trustee's Signature /s/Joseph A. Baldi
Joseph A. Baldi
20 N. Clark St. Suite 200
Chicago, IL 60602
Phone : (312) 726-8150

Date: 12/13/2016

FORM 2
Document Page 8 of 12
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-26065
Case Name: KENNEDY, PETER A.
KENNEDY, HOPE M.
Taxpayer ID No: **_***5588
For Period Ending: 12/13/2016

Trustee Name: Joseph A. Baldi
Bank Name: Associated Bank
Account Number/CD#: *****7501 Checking Account
Blanket bond (per case limit): 5,000,000.00
Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
12/01/2015		PETER & HOPE KENNEDY 8500 E. SOUTHERN AVE, UNIT 581 MESA , AZ 85209	VARIOUS ASSETS - SETTLEMENT		13,400.00		13,400.00
	[14]		dated 4/27/16 [dkt 38] Equity in vehicle sold per order 3,400.00	1290-000			
	[16]		for alleged fraudulent transfer per order dated 4/27/16 [dkt 38] 10,000.00 Settlement with Debtors	1290-000			
01/08/2016		Associated Bank	BANK SERVICE FEE	2600-000		19.27	13,380.73
02/04/2016	[17]	PETER & HOPE KENNEDY 8500 E. SOUTHERN AVE, UNIT 581 MESA , AZ 85209	REIMBURSEMENT - INS. PROCEEDS	1249-000	2,000.00		15,380.73
02/05/2016		Associated Bank	BANK SERVICE FEE	2600-000		19.89	15,360.84
02/15/2016	1001	ARTHUR B. LEVINE COMPANY 370 Lexington Avenue, Suite 1101 New York , NY 10017	Bond Premium Payment 2016 Bond Premium Payment	2300-000		11.15	15,349.69
03/02/2016	[17]	PETER & HOPE KENNEDY 8500 E. SOUTHERN AVE, UNIT 581 MESA , AZ 85209	REIMBURSEMENT - INS. PROCEEDS	1249-000	300.00		15,649.69
03/07/2016		Associated Bank	BANK SERVICE FEE	2600-000		21.07	15,628.62

Page Subtotals 15,700.00 71.38

FORM 2
Document Page 9 of 12
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-26065
Case Name: KENNEDY, PETER A.
KENNEDY, HOPE M.
Taxpayer ID No: **_***5588
For Period Ending: 12/13/2016

Trustee Name: Joseph A. Baldi
Bank Name: Associated Bank
Account Number/CD#: *****7501 Checking Account
Blanket bond (per case limit): 5,000,000.00
Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
03/08/2016	[17]	PETER & HOPE KENNEDY 8500 E. SOUTHERN AVE, UNIT 581 MESA , AZ 85209	REIMBURSEMENT - INS. PROCEEDS	1249-000	200.00		15,828.62
03/23/2016	[17]	PETER & HOPE KENNEDY 8500 E. SOUTHERN AVE, UNIT 581 MESA , AZ 85209	REIMBURSEMENT - INS. PROCEEDS	1249-000	500.00		16,328.62
04/07/2016		Associated Bank	BANK SERVICE FEE	2600-000		23.67	16,304.95
04/26/2016	[17]	PETER & HOPE KENNEDY 8500 E. SOUTHERN AVE, UNIT 581 MESA , AZ 85209	REIMBURSEMENT - INS. PROCEEDS	1249-000	500.00		16,804.95
05/06/2016		Associated Bank	BANK SERVICE FEE	2600-000		23.56	16,781.39
05/23/2016	[17]	PETER & HOPE KENNEDY 8500 E. SOUTHERN AVE, UNIT 581 MESA , AZ 85209	REIMBURSEMENT - INS. PROCEEDS	1249-000	500.00		17,281.39
06/07/2016		Associated Bank	BANK SERVICE FEE	2600-000		25.16	17,256.23
06/09/2016	[17]	PETER & HOPE KENNEDY 8500 E. SOUTHERN AVE, UNIT 581 MESA , AZ 85209	REIMBURSEMENT - INS. PROCEEDS	1249-000	1,500.00		18,756.23

Page Subtotals 3,200.00 72.39

FORM 2
Document Page 10 of 12
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-26065
Case Name: KENNEDY, PETER A.
KENNEDY, HOPE M.
Taxpayer ID No: **_***5588
For Period Ending: 12/13/2016

Trustee Name: Joseph A. Baldi
Bank Name: Associated Bank
Account Number/CD#: *****7501 Checking Account
Blanket bond (per case limit): 5,000,000.00
Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
07/19/2016		Trustee Transfer to new account	Transfer of funds to Texas Capital Bank	9999-000		18,756.23	0.00

Page Subtotals 0.00 18,756.23

COLUMN TOTALS	18,900.00	18,900.00
Less: Bank Transfer/CD's	0.00	18,756.23
SUBTOTALS	18,900.00	143.77
Less: Payments to Debtors		0.00
Net	18,900.00	143.77

FORM 2
Document Page 11 of 12
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-26065

Case Name: KENNEDY, PETER A.

KENNEDY, HOPE M.

Taxpayer ID No: **_***5588

For Period Ending: 12/13/2016

Trustee Name: Joseph A. Baldi

Bank Name: Texas Capital Bank

Account Number/CD#: *****5518 Checking Account

Blanket bond (per case limit): 5,000,000.00

Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
07/19/2016		Trustee Transfer to new account	Received transfer of funds from Associated Bank	9999-000	18,756.23		18,756.23
10/19/2016	52001	Joseph A. Baldi 20 N. Clark Street Suite 200 Chicago, IL 60602		2100-000		2,640.00	16,116.23
10/19/2016	52002	BALDI BERG 20 NORTH CLARK STREET SUITE 200 CHICAGO , IL 60602		3110-000		5,108.08	11,008.15
10/19/2016	52003	BALDI BERG, LTD 20 N. CLARK STREET, STE. 200 CHICAGO , IL 60602		3120-000		275.81	10,732.34
10/19/2016	52004	DISCOVER BANK Discover Products Inc PO Box 3025 New Albany , OH 43054-3025	Disb of 100.00% to Claim #000001	7100-000		10,732.34	0.00
Page Subtotals					18,756.23	18,756.23	

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 ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-26065
 Case Name: KENNEDY, PETER A.
 KENNEDY, HOPE M.
 Taxpayer ID No: **_***5588
 For Period Ending: 12/13/2016

Trustee Name: Joseph A. Baldi
 Bank Name: Texas Capital Bank
 Account Number/CD#: *****5518 Checking Account
 Blanket bond (per case limit): 5,000,000.00
 Separate bond (if applicable): 0.00

1	2	3	4		5	6	7
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)

Page Subtotals

COLUMN TOTALS	18,756.23	18,756.23
Less: Bank Transfer/CD's	18,756.23	0.00
SUBTOTALS	0.00	18,756.23
Less: Payments to Debtors		0.00
Net	0.00	18,756.23

All Accounts Gross Receipts:	18,900.00
All Accounts Gross Disbursements:	18,900.00
All Accounts Net:	0.00

TOTAL-ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
*****7501 Checking Account	18,900.00	143.77	
*****5518 Checking Account	0.00	18,756.23	
NetTotals	18,900.00	18,900.00	0.00